

Statements required in notice if the proposed tax rate exceeds the voter-approval tax rate but does not exceed the de minimis rate and does not exceed the rate that allows voters to petition for an election under Section 26.075, as prescribed by Tax Code §§ 26.06(b-3) and 26.063(d).

NOTICE OF PUBLIC HEARING ON TAX INCREASE

This notice applies to taxing units other than special taxing units or to a municipality with a population of less than 30,000 regardless of whether it is a special taxing unit.

A tax rate of \$ 1.05471 per \$100 valuation has been proposed by the governing body of the City of Breckenridge

PROPOSED TAX RATE	\$	<u>1.05471</u>	per \$100
NO-NEW-REVENUE TAX RATE	\$	<u>.91750</u>	per \$100
VOTER-APPROVAL TAX RATE	\$	<u>.97818</u>	per \$100
DE MINIMIS RATE	\$	<u>1.16224</u>	per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for the City of Breckenridge from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval tax rate is the highest tax rate that the City of Breckenridge may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for the City of Breckenridge exceeds the voter-approval tax rate for the City of Breckenridge.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for the City of Breckenridge, the rate that will raise \$500,000, and the current debt rate for the City of Breckenridge.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 29, 2023 at the City Hall 105 N. Rose Ave. Breckenridge, TX 76424

The proposed tax rate is greater than the voter-approval tax rate but not greater than the de minimis rate and does not exceed the rate that allows voters to petition for an election under Section 26.075, Tax Code. If the City of Breckenridge adopts the proposed tax rate, the City of Breckenridge is not required to hold an election so that the voters may accept or reject the proposed tax rate and the qualified voters of the the City of Breckenridge may not petition the the City of Breckenridge to require an election to be held to determine whether to reduce the proposed tax rate.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

(List names of all members of the governing body below, showing how each voted on the proposal to consider the tax increase or, if one or more were absent, indicating absences.)

FOR the proposal: Vince Moore, Blake Hamilton, Gary Mercer, Bob Sims
 AGAINST the proposal: None
 PRESENT and not voting: None
 ABSENT: Rob Durham

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by the City of Breckenridge last year
(name of taxing unit)
to the taxes proposed to be imposed on the average residence homestead by the City of Breckenridge this year.
(name of taxing unit)

	2022	2023	Change
Total tax rate (per \$100 of value)	2022 adopted tax rate 1.02	2023 proposed tax rate 1.05471	(Increase/Decrease) of (nominal difference between tax rate for preceding year and proposed tax rate for current year) per \$100, or (percentage difference between tax rate for preceding year and proposed tax rate for current year)% \$298,640 or .13798
Average homestead taxable value	2022 average taxable value of residence homestead 88,085	2023 average taxable value of residence homestead 92,822	(Increase/Decrease) of (percentage difference between average taxable value of residence homestead for preceding year and current year)% \$4,737 or .05378
Tax on average homestead	2022 amount of taxes on average taxable value of residence homestead 898.47	2023 amount of taxes on average taxable value of residence homestead 979.00	(Increase/Decrease) of (nominal difference between amount of taxes imposed on the average taxable value of a residence homestead in the preceding year and the amount of taxes proposed on the average taxable value of a residence homestead in the current year), or (percentage difference between taxes imposed for preceding year and taxes proposed for current year)% \$80.53 or .08963
Total tax levy on all properties	2022 levy 2,605,158	(2023 proposed rate x current total value)/100 2,988,660	(Increase/Decrease) of (nominal difference between preceding year levy and proposed levy for current year), or (percentage difference between preceding year levy and proposed levy for current year)% \$383,442 or .14721

(If the tax assessor for the taxing unit maintains an internet website)

For assistance with tax calculations, please contact the tax assessor for the City of Breckenridge
(name of taxing unit)
at 254-559-8287 or cnorthrop@breckenridgetx.gov, or visit breckenridgetx.gov
(telephone number) *(email address)* *(internet website address)*

for more information.